

SCOOP THE CUB REPORTER



A Waste of Postage



Tonopah Banking Corporation Has High Standing Fixed by the Board

In arriving at the assessment on the banking committee of the state board of equalization laid down new rules and formulas for determining the correct stock market value of the taxable assets of banks. The committee consists of L. F. Adamson, chairman, and Assessors Grutti of Mineral, McCarthy of Clark, Slavin of Nye and McTierney of Eureka. The committee's report, in part, follows:

"In those cases where we have been able to learn the actual cash value of the shares of stock, we have assumed such market value to be the best evidence, and recommend its adoption for assessment purposes in those instances, for the year 1915."

Schedule 1

Comparative statement of original assessment of banks in the state of Nevada, and final assessment if recommendation of banking committee of the state board of equalization is approved and adopted by the application of the market stock value:

Name	Assessed Number	Value per Share.	70 pct. of Full Value
First National of Ely	1915	500 \$120	\$42,000
Ely National Bank	17,500	250 100	17,500
Quinn River Bank	16,800	180 100	13,300
Washoe County Bank	450,000	5,000 150	525,000
Farmers & Merchants Nat'l	144,000	2,000 110	154,000
Lyon County Bank	29,824	296 125	25,000
Win. State Bank & Trust Co.	37,000	1,000 70	49,000
Bank of Pioche	15,000	250 100	17,500
Douglas Co. Farmers' Bank	14,175	250 100	17,500
McGill National Bank	17,500	250 120	21,000
Tonopah Banking Corporation	42,000	500 120	42,000
Nevada First Nat'l Bank	45,500	1,000 65	45,500
John S. Cook & Co.	86,105	2,500 50	87,500
First National Bank, Win.	198,505	1,000 305	213,000
Total		\$1,148,909	\$1,271,200
Less as assessed		\$1,148,909	\$1,148,909
Net increase			\$122,291

RICH ORE OPENED ON THE NEVA-DOUGLAS

IS AN OXIDIZED BODY CARRYING 23 PER CENT COPPER TO THE TON

A large body of high grade ore has been encountered between the 100 and 200-foot levels of the Ludwig mine, according to a letter received by the officials of the Nevada-Douglas Consolidated Mines company from General Superintendent Archie J. Orem, says the Salt Lake Tribune. According to his estimates the new shoot, which lies in the limestone footwall, should net the company between \$80,000 and \$100,000. The letter relative to the new strike is as follows:

"We have today, October 12, encountered what appears to be another body of high grade ore between the 100 and 200-foot levels of the Ludwig. This is another shoot of ore lying in the limestone footwall, and appears to be a continuation on its dip of the ore body already opened up on the 40-foot level. There is a full face of this ore in the crosscut and we are not yet through it."

This is an oxidized ore, carrying 23 per cent copper, 7 or 8 per cent iron, practically no sulphur, about 4% per cent lime and the balance silicon.

"This should give us an additional tonnage of high grade, for which we should eventually receive \$80,000 to \$100,000, even if it does not go any

deeper. There seems to be every indication of this ore body continuing on down for some distance, and we are going to try to locate it on the 200 level."

RETURNS TO PENITENTIARY

Lieutenant H. H. Carpenter of the state penitentiary went to Reno yesterday and brought Cochise Signaller, the Indian who violated his parole, back to prison where he will probably have to serve the remainder of his life. This is the third time that he has violated his parole.—News.

REPORT ON GEMS

The United States geological survey now has available for distribution its annual statement on gems and precious stones in the United States during that year are valued at \$124,651.

ASSESSMENT NOTICE

TONOPAH GYPSY QUEEN MINING COMPANY

Location of principal place of business and location of works Tonopah, Nye County, Nevada.

Notice is hereby given that at a meeting of the board of directors held on the 23rd day of September, 1915, an assessment (No. 7) of one cent per cent was levied upon all capital stock and other property payable immediately in United States gold coin to the Secretary at the office of the Company, Room 284, Russ Building, San Francisco, California.

Any stock upon which this assessment shall remain unpaid on the 29th day of October, 1915, will be delinquent and advertised for sale at public auction, and unless payment is made before the 1st day of November, the 6th day of December, 1915, to pay the delinquent assessment, together with the costs of advertising and expenses of sale:

By order of the Board of Directors,

CHARLES D. OLNEY, Secretary,
Office, Room 265 Russ Building, San Francisco, California.

DELINQUENT SALE NOTICE

CASH BOY CONSOLIDATED MINING COMPANY

Location of Principal Place of Business, Carson City, Nevada. Location of works, Tonopah, Nye County, Nevada.

NOTICE.—There are delinquent upon the following described stock on account of Assessment No. 6, levied on the 26th day of August, 1915, the amount set opposite the name of the respective shareholder:

No. Name Shares Amt.

27 John Adams and wife 250 \$25.00

48 Kenneth J. Booth 100 1.00

75 Moses Ewing 200 2.00

104 Mrs. Annie Jackson 1000 10.00

108 F. J. Martin 125 1.25

116 J. M. Chambers 500 2.00

117 J. C. Riley 325 1.25

120 Louis E. Bullock 1500 15.00

121 E. L. Mead 250 1.00

123 M. W. Smith 5000 50.00

128 M. W. Smith 5000 50.00

138 Thom J. Bergin 300 3.00

178 E. D. Mills 313 3.13

192 E. H. Mead 250 2.50

197 E. H. Mead 1250 12.50

A.228 Nat. Hoas 1000 10.00

A.234 Nat. Hoas 1000 10.00

A.238 Nat. Hoas 1000 10.00

A.242 Nat. Hoas 1000 10.00

A.255 N. Toan 1000 10.00

A.271 T. Robinson 1000 10.00

A.288 Geotrichus K. Deuel 1000 10.00

A.411 Amelia J. Ruby 1000 10.00

A.412 Amelia J. Ruby 1000 10.00

A.414 Amelia J. Ruby 1000 10.00

A.425 E. M. Hall 1000 10.00

A.449 Epstein & Garland 1000 10.00

A.467 Epstein & Garland 1000 10.00

1000 \$275

1000 A. Fischer 1000 10.00

MINING DISTRICTS IN BATTLEBORN STATE

REPORT RENDERED BY PROFESSOR RANSOME, GEOLOGIST FOR THE GOVERNMENT

The results of reconnaissance work in Nevada by P. L. Ransome have been published by the United States geological survey as Bulletin 414, "Notes on some mining districts in Humboldt county, Nev." The bulletin embodies the results of a reconnaissance examination of some 7000 square miles, including the Seven Troughs, Rosebud, Star, Unionville, Humboldt, Fitting, Chafey, Kennedy, Adelaide, Red Butte, and Copperfield districts. Some of the districts examined, such as Seven Troughs, Rosebud, and Red Butte, have been prospected only within the last decade; others, like Star City and Unionville, reached the apex of their productivity in the sixties and have not yet participated in the recent general revival of mining activity in Nevada: one or two, like Chafey, have received new names and have been exploited in various ways that modern experience and ingenuity have devised for this purpose; still others, like Adelaide, have been intermittently active for over 35 years, oscillating between prosperity and decay. Mr. Ransome discusses the mineralogy, geology, and mining operations of the region. His conclusion is that the southern portion of Humboldt county is part of a metallogenic province characterized chiefly by the prevalence of antimonial ores of silver with numerous and widely scattered deposits of stibnite and cinabar. There are in addition some deposits of gold-silver, copper, and nickel-cobalt ores. Ore deposit probably began immediately after the intrusion of the Triassic and Jurassic sediments in late Mesozoic time by a granite igneous rock of the same kind as that which invaded the sedimentary rocks of the Sierra Nevada at the same period and continued into the Tertiary. The known Tertiary deposits are essentially gold-silver ores and copper ores, but it is possible that some of the other types are also Tertiary.

STAY AWAY

Owing to the low price of silver, it is rumored that several mines near Gerlach will soon be closed down. Miners looking for employment are advised to keep away from that locality.—Winnemucca Silver State.

Previous stones produced in the United States during that year are valued at

1000 \$124,651.
